

24 January 2020



Market Announcements Office
Australian Stock Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

Company Update

Zeta Petroleum Plc (ASX:ZTA) (“the Company”, “Zeta”) advises that it will delist on 3rd February 2020 (“Delisting Date”).

Lead by the Company’s Directors, Zeta continues to make progress on securing a suitable project for the Company in the resource exploration sector and is taking steps to secure necessary broker support for a transaction.

Upon securing a suitable project for the Company, and the completion of an appropriate capital raising, it is the intention of the Directors that the Company will seek re-listing of its securities on an Australian or overseas exchange.

Below is a list of Frequently Asked Questions that provide further details for shareholders

Why is the company being de-listed

The Company is to be de-listed from the ASX pursuant to clause 3.4 of Guidance Note 33 of the ASX Listing rules, having been suspended from quotation for a continuous period of more than 2 years.

What does de-listing mean to me

Zeta Petroleum Plc (ASX: ZTA) will soon be delisted from the Australian Securities Exchange and will become an unlisted public company.

The Company’s capital structure includes 28,181,019 CHESS Depository Interests, quoted on the ASX, and 1,597,078 Ordinary Shares on the Company’s UK register, which are not quoted on the ASX



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Investors who hold CDI's and/or shares will retain their same percentage interest in the Company, and will have the same voting rights and entitlements as prior to delisting.

Presently, CHESS Depository Nominees holds 28,181,019 Shares in the Company, in trust for the underlying CDI holders, with each CDI holder holding their Zeta interests as CDI's in CHESS Depository Nominees. Following delisting, CHESS Depository Nominees will revoke its holding of shares which are held in trust for CDI holders, and investors who presently hold CDI's will commence to hold shares directly in the Company. These shares will then be held on the Company's UK share register alongside the Company's other 1,597,078 Ordinary Shares on issue.

Each shareholder will receive a share certificate in the mail post delisting.

How will I be able to sell my shares, or review the details of my investment in the Company

While the Company is unlisted, the only process for selling your shares will be to locate a willing buyer and transfer your shares via an Off-Market Transfer.

To transfer your shares you will need to access the website of the Company's share registry, Computershare, and navigate to their Investor Centre.

The website for Computershare UK is accessible here:

<https://www.computershare.com/uk>

Should you wish to view your shareholding or make changes to details in relation to your shareholding, such as updating your address, you will also be able to do this via the above website.



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How do I keep up with Company news

The Company will continue to communicate with its shareholders on a regular basis via its website here: <https://www.zetapetroleum.com/>.

The Company sincerely thanks its investors for their support and patience over the past years and will continue in its efforts to restore shareholder value.

For further information please contact:

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This ASX announcement was approved and authorised for release by Greg Hancock, Non-Executive Director.