

Media Release
3 October 2012



LOYALTY OPTION ISSUE OPENS

Zeta Petroleum plc (**Zeta** or **the Company**), the ASX listed Romanian focused oil and gas exploration and production company advises that its Prospectus for the pro-rata non-renounceable rights issue of Options (**Loyalty Option Issue**) was today despatched to Shareholders and accordingly the offer has now opened.

All Shareholders registered **at 5.00pm WST on 27 September 2012** will be entitled to participate in the Loyalty Option Issue on a one-for-four basis (being, one (1) Option for every four (4) Shares held at that time). The price payable on application for each Option is **1 cent**. The Options issued under the Loyalty Option Issue will have an exercise price of 30 cents any time prior to the expiry date of 15 July 2015.

The offer will close at 5.00pm WST on 24 October 2012. Application for official quotation of the Options by the ASX will be made and trading is expected to commence on or about 31 October 2012.

The Loyalty Option Issue will raise up to approximately \$333,406 (before expenses). Funds raised (after paying for the expenses of the offer) will be applied towards working capital of the Company.

The Board intends to take up its full entitlements and recommends all Shareholders take up their entitlement.

Ends

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