

Media Release  
28 October 2016



Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas  
**Zeta Petroleum plc ('Zeta' or 'the Company')**  
**Quarterly Activities Review – Period Ended 30 September 2016**

Zeta Petroleum plc, the ASX listed oil and gas company provides its quarterly activities review for the period ended 30 September 2016.

## **OPERATIONS**

### **Jimbolia – Oil and Gas Appraisal (Zeta 39%)**

No developments or updates during the period as the licence Operator continued with a sole operation. Zeta retains all rights to participate in future exploration activities on the licence.

## **CORPORATE**

### **Completion of Sale and Purchase Agreement (“SPA”)**

The SPA completed on 18 July 2016 with all debt owed by the Company to GMI being settled in full upon completion.

### **Share Placement**

On 27 July 2016 the Company issued a total of 1,800,000 new ordinary fully paid CDIs raising \$108,000 pursuant to the signing of a Placing Agreement (“Placing”) with the Transcontinental Group. The CDIs under the Placing were issued within the Company’s existing placement capacity under LR7.1 and LR7.1A at AU\$0.06 with one free attaching unlisted option exercisable at AU\$0.10 with an expiry date of 30 September 2019 to be issued for every two new CDIs subscribed for. The issue of options was subject to shareholder approval which was received on 14 September 2016 at a General Meeting of the Company.

### **Rights Issue**

On 27 July 2016 the Company announced its intention to undertake a pro rata renounceable Rights Issue (“Rights Issue”) on the basis of two new CDIs for every one CDI or ordinary share held by Zeta shareholders at a cost of A\$0.06 per CDI, with one free attaching option to be issued for every two new CDIs subscribed for exercisable at A\$0.10 each on or before 30 September 2019 to raise a total of A\$1.08 million before costs.



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The Rights Issue offered up to a maximum of 18,110,074 new CHESS Depository Interests (“CDI”) and 9,055,037 free attaching options. The Rights Issue Prospectus was lodged with the ASX on 15 September 2016.

### **Board Changes**

In conjunction with the Placing on 28 July 2016 Simon Trevisan joined the board as a non-executive director with Bogdan Popescu stepping down.

### **General Meeting**

On 14 September 2016 the Company held a General Meeting of shareholders with all resolutions duly passed by the required majority.

## **POST PERIOD END DEVELOPMENTS**

### **Completion of Rights Issue**

The Rights Issue closed in October fully subscribed. A total of 18,110,074 new CDIs and 9,055,037 free attaching options were issued raising a total of AU\$1,086,604 before costs.

**\*\*ENDS\*\***

***For further information please visit [www.zetapetroleum.com](http://www.zetapetroleum.com) or contact:***

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