

Media Release

20 May 2014



ZETAPETROLEUMPLC

Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas

Zeta Petroleum plc ('Zeta' or 'the Company')
Retraction of Resource and Reserves Statements

Zeta Petroleum plc, the ASX listed oil and gas exploration and production company, wishes to retract the resource and reserve statements included in an announcement released on 8 April 2014 regarding the signature of Term Sheets relating to a possible acquisition of Russian producing oil assets and a \$2m Convertible Loan.

The Company advises that the reporting of resources and reserve estimates in the announcement did not comply with certain provisions of Chapter 5 of the ASX Listing Rules.

The Company still intends to proceed with the acquisition and associated funding arrangements, subject to the completion of due diligence. Once it is in a position to do so, the Company will provide further information to the market.

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