

Media Release

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ZETAPETROLEUMPLC

Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas

Zeta Petroleum plc ('Zeta' or 'the Company')

US\$850,000 Loan Agreed with Major Shareholder

Zeta Petroleum plc, the ASX listed oil and gas exploration and production company, is pleased to announce it has agreed the terms of an US\$850,000 loan ('the Loan') with GM Investment & Co Ltd ('GMI'), a major shareholder in the Company. The Loan will be used to help fund the Company's 2014 work programme and also support working capital.

The Loan is for a period of 48 months, has a 10% coupon with interest being accrued monthly and paid upon maturity, and is secured over the assets of Zeta. Monthly repayments will commence in month seven after drawdown with the option to repay in advance of term if the Company's cashflow allows. Under the terms of the loan agreement GMI will be granted options over 5,000,000 shares in the Company at an exercise price of 5 cents per share. The options can be exercised over a six year period.

Zeta Petroleum Non-Executive Chairman Stephen West said, *"This loan from our supportive shareholder GMI will assist Zeta in further advancing our 2014 work programme as well as providing support for working capital while production is being increased."*

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