

Media Release

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ZETAPETROLEUMPLC

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Zeta Petroleum plc ('Zeta')
Flow Testing Due to Commence at Jimbolia-100 Well in Romania Following Arrival of Work Over Rig

Zeta Petroleum plc, the ASX listed Romanian focused oil and gas exploration and production company, is pleased to announce that flow testing of the Jimbolia-100 appraisal well ('Jimbolia-100' or 'the Well') on the Jimbolia oil concession in Romania is due to commence shortly following the arrival of a work over rig on site. As announced on 7 March 2013, drilling logs acquired from the Well indicate the presence of hydrocarbons in multiple sands, which are consistent with the two previous discovery wells drilled on the concession: Jimbolia-1 which oil tested at 120bopd and Jimbolia-6 which tested oil at 36bopd.

The cost of drilling and testing the Well is being funded 100% by the Operator, NIS Petrol SRL (a wholly owned subsidiary of NIS Gazprom Neft). Further information regarding the flow testing of the Well will be provided to the market as and when the Company is updated by the Operator.

The Jimbolia-100 well (39% Zeta; 51% NIS Petrol SRL; 10% Armax Gaz SA) is targeting the Jimbolia Veche oil discovery which has two hydrocarbon bearing intervals and a current Pmean contingent resource of 1.72MMbbls. Jimbolia-100 reached its target depth of 2,590 metres on 21 February 2013. The Well was then logged with wireline tools and a 7 inch liner run and cemented into the bottom section of the hole.

****ENDS****

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The information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves is based on information compiled by Mr Philip Crookall who is a competent person as defined in ASX Listing Rule 5.11. Mr Philip Crookall has consented in writing to the inclusion of the information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves in the form and context in which it appears here. Mr Philip Crookall is Chief Operating Officer of Zeta Petroleum plc.